

## **Results of Intellectual Property Auction “Supercritical Omega-3 Oil from Production By-products”**

The auction for intellectual property – the Latvian patent No LV15474 “Method for Producing Single Cell Oil from Biodegradable By-products”, know-how on technology for obtaining supercritical Omega-3 oil from production by-products and related copyright took place at Riga Technical University at 13:00 of 30 November 2021.

The Intellectual Property has been created within the framework of the project No KC-PI-2017/60 “Supercritical Omega-3 Oil from Production By-products” of the operational programme “Growth and Employment” of the specific support goal 1.2.1 “To Increase the Private Sector Investments P&A”, measure 1.2.1.2 “Support for Improvement of the Technology Transfer System”.

At the auction RTU received one application. The application for the auction was submitted by UAB “KM Consulting”, reg.No. 111736531. The total amount of fixed payments offered was 74,000.00 EUR (excluding VAT).

RTU Auction Commission decided to enter into an exclusive license agreement with UAB “KM Consulting”, reg.No. 111736531 for the payments in the total amount of 74 000.00 EUR (excluding VAT).